

SME Roundup

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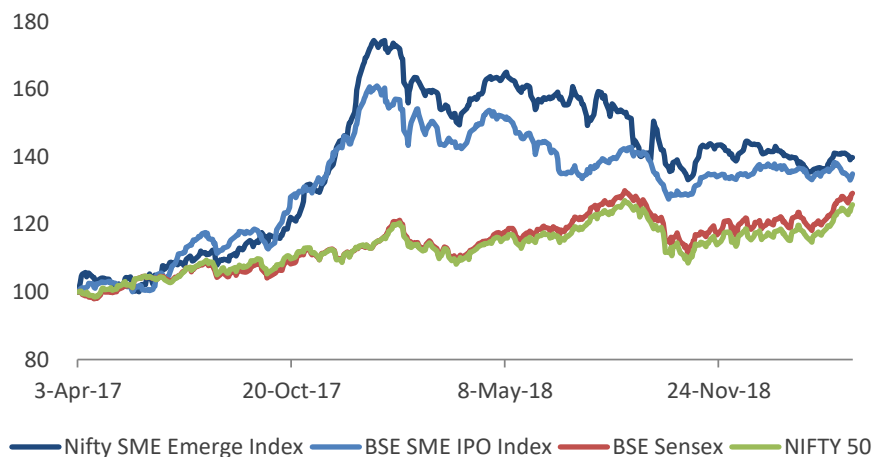
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Highlights

- The stock markets remained volatile with broad market indices closing higher, while the SME indices charting losses for the period.
- FY19 is expected to be the second best year for SME IPOs after FY18 as per Prime database.
- NITI Aayog organised a day long FinTech Conclave.
- The Telangana government has launched a MSME networking portal, while the Central Government cabinet approved an earlier MoU between India and Republic of Korea on Start-up Cooperation

1. Capital Market Movement

SME Index Movement



Source: NSE, BSE

Index	15/03/19	29/03/19	% change
Nifty SME Emerge	1,512.38	1,500.91 ¹	-0.8%
BSE SME IPO	1,794.50	1,757.83	-2.0%
BSE Sensex	38,024.32	38,672.91	1.7%
Nifty 50	11,426.85	11,623.90	1.7%

Note: 1: Value as of March 28, 2019.

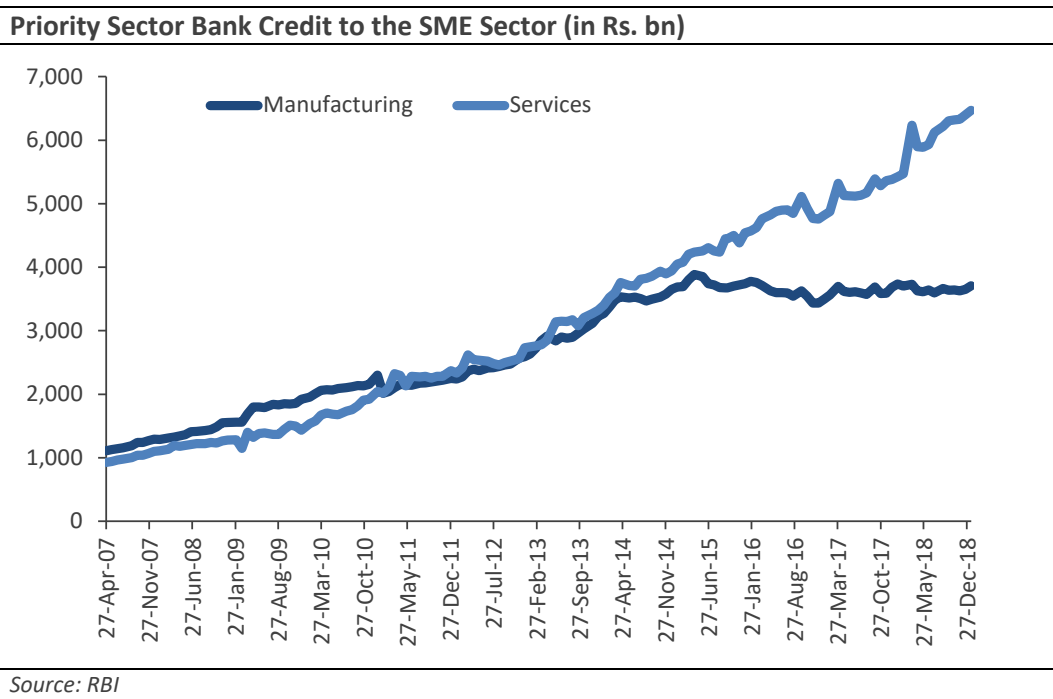
Source: NSE Emerge, BSE SME Platform

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Upcoming IPOs

No	Company Name	Start Date	End Date	Issue Size (Rs. cr.)	Issue Price (Rs.)	Lot Size	Platform
1	KHFM Hospitality and Facility Management Serv Ltd	22-Mar-19	4-Apr-19	10.6	36	3,000	NSE Emerge

2. Sectoral Deployment of Credit



Item	Outstanding as on (Rs. Bn)				Growth (%)	
	Mar. 30, 2018	Jan. 19	Dec. 21	Jan. 18	FY so far 2018-19	Y-o-Y 2019
Micro & Small Enterprises	9,964	9,161	10,047	10,181	2.2	11.1
Manufacturing	3,730	3,738	3,650	3,710	-0.5	-0.7
Services	6,234	5,423	6,397	6,470	3.8	19.3

Source: RBI

3. Key Developments

[FY19 is poised to be the second best year for share sales of SMEs](#)

This financial year is poised to be the second best year for share sales of SMEs. The SME platform has seen 106 offerings mop up Rs 1,620 crore, as per PRIME Database. This is higher than the amount raised in any other year except FY18 when the amount mopped up touched Rs 2,200 crore. To date, 466 SMEs have listed on the bourses and together garnered over Rs 5,500 crore.

[Adityanath govt banking on MSME scheme in UP to counter unemployment](#)

Launched in January 2018, the 'One District, One Product' (ODOP) scheme is aimed at revitalising traditional industries and MSMEs associated with each of the 75 districts in UP. As per the state government, loans worth Rs 17,500 crore disbursed to entrepreneurs under ODOP scheme.

[MSME networking portal launched](#)

The Telangana government has launched a MSME networking portal, Telangana State GlobalLinker (ts-msme.globallinker.com) to digitize over 2.3 million MSMEs present in the state. The portal aims to provide MSMEs - a digital profile, access to global networking opportunities to find buyers and suppliers, economies of scale on a wide range of business services, access to industry news, articles and discussions.

[RBI holds review meet of MSME sector](#)

RBI, Jammu Regional Office conducted an empowered committee meeting on MSMEs for Jammu and Kashmir. The committee reviewed the progress of banks in extending credit to the MSE sector and issues being faced by them, status of CGTMSE covered cases and NPAs, progress on the structured mechanism for flow of credit, revival and rehabilitation of sick units, identification of unrecognized clusters for MSE, implementation of financial education programmes for the sector, etc.

[Cabinet approves MoU between India and Republic of Korea on Startup Cooperation](#)

The Union Cabinet gave its ex-post facto approval on the MoU between India and Republic of Korea on Start-up Cooperation. The MoU was signed in February, 2019. The MoU would facilitate and promote bilateral cooperation between the start-ups of both countries.

[NITI Aayog organises FinTech Conclave 2019](#)

NITI Aayog organized a day-long FinTech Conclave in New Delhi on March 25, 2019. The Conclave deliberated on digital onboarding of customers and merchants for financial inclusion, building financial products for Bharat, emerging areas of fintech, and fast tracking investment in fintech industry and financial inclusion of MSMEs. Over 300 stakeholders from across the Government, Banking and Startup investors attended the conclave.

CARE Ratings' presence in SME related activities



CARE Ratings Ltd. signed a MoU with Canara Bank dated 20th March 2019, for Due Diligence Services of MSMEs borrowers. Mr. Aakash Jain, Associate Director signed the MoU on behalf of CARE Ratings and Mr. C Santhalingam, General Manager signed on behalf of Canara Bank.